

JHA & ASSOCIATES
CHARTERED ACCOUNTANTS

PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE
KALU SARAI,
NEW DELHI – 110 016

CERTIFICATE ON FC – 4

We have audited the account of PARTNERS IN CHANGE, 9B, VIJAY MANDAL ENCLAVE, KALU SARAI, NEW DELHI – 110 016, Society Registration No: S/27252 of 1995, New Delhi (Name of the Association and its full address including State and Pin Code; if Registered Society, its Registration Number and State of Registration), for the financial year ending the 31st March '2019 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) The brought forward foreign contribution at the beginning of the financial year was Rs. NIL.
- ii) Foreign contributions of worth Rs.1,57,95,399.59 was received by the Association during the financial year 2018 – 2019.
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 1,96,419.00 was received by the Association during the financial year 2018 – 2019.
- iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 2018 – 2019 was Rs. 31,62,915.59.
- v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/~~granted prior permission~~ under Foreign Contribution (Regulation) Act, 2010

Grand Plaza, Frazer Road
Patna, September 23, 2019



For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C


(Rajeev Kumar Jha)
Partner


Membership Number: 079294
UDIN: 19079294AAAACG1958


PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016

FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2019

| FUND & LIABILITIES | Rs.....P. | ASSETS & PROPERTIES | Rs.....P. |
|---|-----------------------|--|-----------------------|
| Capital Fund | | Fixed Assets (At Cost less Depreciation) (As Per Schedule-"A" Annexed) | |
| As per last account | 4,14,272.00 | | 1,72,721.00 |
| Addition During the Year | <u>82,700.00</u> | | |
| Less: Depreciation For The Year | 4,96,972.00 | Loans & Advances | |
| | <u>37,251.00</u> | a. Tax Deducted At Source | 6,308.20 |
| Current Liability & Provisions | | b. Salary Advance | <u>30,000.00</u> |
| Responsible Business Initiative (Unutilized) (Schedule - B) | 31,62,915.59 | Closing Balances | |
| Grant Received in Advance | <u>85,00,000.00</u> | a. Cash in hand | 11,618.00 |
| Corpus Fund | | b. In Saving Bank Account with Yes Bank, Account No. 038693900000021 | 26,67,191.31 |
| As per last account | | c. In Fixed Deposit with Yes Bank, New Delhi | 1,00,56,773.80 |
| | | d. DD/Cheque in Hand | <u>7,534.00</u> |
| TOTAL | RS. | TOTAL | RS. |
| | 1,29,52,146.31 | | 1,29,52,146.31 |

Grand Plaza, Frazer Road
Patna, September 23, 2019


(Javid Chawdhury)
President


(Pradeep Narayanan)
Director



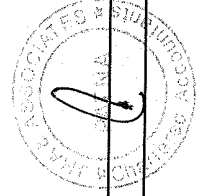
In terms of our separate report of even date
For Jha & Associates
Chartered Accountants
Firm Registration Number:011950

Partner
Membership Number. 079294
UDIN: 19079294AAAAACG1958

PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT

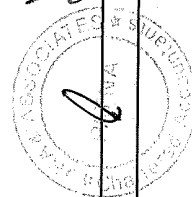
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

| EXPENDITURE | Rs.P. | INCOME | Rs.P. |
|---|---------------------|--|---------------------|
| Programme Expenses | | Grant | |
| 1 Dalit Research Study, Odisha | | a. From C & A Foundation, Switzerland | 30,40,881.12 |
| a. Boarding/Lodging Expenses | 5,743.00 | b. From Oxfam India, New Delhi | 17,97,767.00 |
| b. Travel Expenses | 9,319.00 | | |
| c. Project Lead Expenses | 1,69,662.00 | Research/Capacity Building/Reimbursements | |
| d. Research Assistant Expenses | 66,940.00 | a. Ethical Trading Initiative, London | 10,50,000.00 |
| e. Field Team Data Expenses | 92,608.00 | b. Rights Education & Research Centre, Erode | 2,37,500.00 |
| 2 Child Labour Free School Uniform Study | | c. CFTFK, U.S.A. | 11,69,251.47 |
| A. Human Resources Expenses | | Less: Capital Expenditure | 24,56,751.47 |
| a. Admin & Finance | 22,000.00 | | 82,700.00 |
| b. Advisory Inputs & Guidance | 1,89,000.00 | Interest from Bank | |
| c. Consultants | 1,00,000.00 | a. Interest on Saving Bank Account | 1,33,337.00 |
| B. Travel, Board & Lodge/Venues | | b. Interest on Fixed Deposit | 63,082.00 |
| Preparatory Meetings | 36,743.00 | | |
| 3 ETI Action Plan on Business & Human Rights | | Provision for Depreciation | |
| a. Boarding/Lodging Expenses | 1,31,819.00 | | |
| b. Expert Honorarium | 1,51,149.00 | | |
| c. Lead Facilitators | 2,21,194.00 | | |
| d. Printing/Stationery/Communication | 15,430.00 | | |
| e. Report Writing | 72,800.00 | | |
| f. Travel Expenses | 3,07,291.00 | | |
| g. Workshop Venue/Accommodations | 1,25,666.00 | | |
| 4 A Fair Finance Pilot Project Study | | | |
| A. Programme Cost | | | |
| Stakeholder Meeting & Engagement | 35,208.00 | | |
| B. Personnel Cost | | | |
| a. Influencer Costs | 3,22,000.00 | | |
| b. Research Supervisor | 2,02,196.00 | | |
| c. Researcher Costs | 2,88,313.00 | | |
| d. Programme Coordination Costs | 1,53,439.00 | | |
| e. Programme Support Expenses | 65,310.00 | | |
| Carried Over: Rs | | | |
| | 27,83,830.00 | | 74,46,369.59 |



K. ...

| EXPENDITURE | Rs.....P. | INCOME | Rs.....P. |
|---|--------------|-------------------------|--------------|
| Brought Forward: Rs | | | 74,46,369.59 |
| 5 Scooping Study on Banks for Fair Finance Guide | | | |
| Personnel Cost | 3,00,000.00 | | |
| 6 Scooping Study on Tobacco Free Kids Industry | | | |
| Personnel Cost | | | |
| a. Researcher Costs | 9,310.00 | | |
| b. Senior Researcher Costs | 83,879.00 | | |
| c. Finance & Admin Costs | 37,348.00 | | |
| Travel, Board & Lodge | | | |
| a. Boarding/Lodging Expenses | 5,357.00 | | |
| b. Travel Expenses | 20,847.00 | | |
| | 1,56,741.00 | | |
| Programme Monitoring & Support Expenses | | | |
| Programme Staff Salary | 5,72,904.00 | | |
| Administrative & Overhead Expenses | | | |
| a. Staff Salary - Admin & Finance | 41,565.00 | | |
| b. Staff Insurance | 1,10,252.00 | | |
| c. PF Administrative Charges | 13,130.00 | | |
| d. PF Contribution | 1,54,260.00 | | |
| e. EDLI Contribution | 4,305.00 | | |
| f. Meeting Expenses | 2,494.00 | | |
| g. Fees & Form | 310.00 | | |
| h. Local Conveyance | 10,155.00 | | |
| i. Insurance - Assets/Vehicle/Equipment | 2,672.00 | | |
| j. Office Maintenance | 5,679.00 | | |
| k. Postage & Courier | 22.00 | | |
| l. Printing & Stationery | 2,566.00 | | |
| m. Staff Welfare | 12,013.00 | | |
| n. Telephone & Mails | 8,510.00 | | |
| o. Tour & Travels | 575.00 | | |
| p. Web Maintenance | 12,000.00 | | |
| q. Books/Magazines/Newspaper | 300.00 | | |
| r. Audit Fees | 51,920.00 | | |
| | 4,32,728.00 | | |
| Carried Over: Rs | | | |
| | 42,46,203.00 | | |
| | | Carried Over: Rs | 74,46,369.59 |



M.P. S.

| EXPENDITURE | Rs.....P. | INCOME | Rs.....P. |
|--|---------------------|---------------------|---------------------|
| Brought Forward: Rs | 42,46,203.00 | Brought Forward: Rs | 74,46,369.59 |
| Depreciation | 37,251.00 | | |
| Responsible Business Initiative (Unutilized) (Schedule - B) | 31,62,915.59 | | |
| TOTAL | 74,46,369.59 | TOTAL | 74,46,369.59 |

Grand Plaza, Frazer Road
Patna, September 23, 2019

In terms of our separate report of even date

For Jha & Associates

Chartered Accountants

Firm Registration Number:01195C



N. Pradeep
(Pradeep Narayanan)
Director

Javid Chawdhury
(Javid Chawdhury)
President

Partner

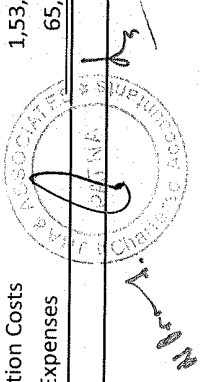
Membership Number. 079294

UDIN: 19079294AAAAACG1958

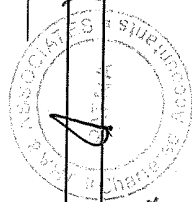
PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

| RECEIPTS | Rs.....P. | PAYMENTS | Rs.....P. |
|--|---------------------|--|-----------------------|
| Opening Balances | | | |
| a. Cash in hand | 24,505.00 | | |
| b. In Saving Bank Account with Yes Bank, Account No. 038693900000021 | 10,17,270.72 | | |
| c. DD/Cheque in Hand | <u>7,534.00</u> | | |
| | | | 10,49,309.72 |
| Grant | | | |
| a. From C & A Foundation, Switzerland | 1,15,40,881.12 | | |
| b. From Oxfam India, New Delhi | <u>17,97,767.00</u> | | |
| | | | 1,33,38,648.12 |
| Research/Capacity Building/Reimbursements | | | |
| a. Ethical Trading Initiative, London | 10,50,000.00 | | |
| b. Rights Education & Research Centre, Erode | 2,37,500.00 | | |
| c. CFTFK, U.S.A. | <u>11,69,251.47</u> | | |
| | | | 24,56,751.47 |
| Interest from Bank | | | |
| a. Interest on Saving Bank Account | 1,33,337.00 | | |
| b. Interest on Fixed Deposit | <u>63,082.00</u> | | |
| | | | 1,96,419.00 |
| Loans & Advances | | | |
| a. Tax Deducted At Source | 20,000.00 | | |
| b. Balance with General Section | <u>47,200.00</u> | | |
| | | | 67,200.00 |
| | | | 1,71,08,328.31 |
| Carried Over: Rs | | | |
| | | | 1,71,08,328.31 |
| | | Programme Expenses | |
| | | Research & Evaluation | |
| | | 1 Dalit Research Study, Odisha | 5,743.00 |
| | | a. Boarding/Lodging Expenses | 9,319.00 |
| | | b. Travel Expenses | 1,69,662.00 |
| | | c. Project Lead Expenses | 66,940.00 |
| | | d. Research Assistant Expenses | <u>92,608.00</u> |
| | | e. Field Team Data Expenses | |
| | | 2 Child Labour Free School Uniform Study | 3,44,272.00 |
| | | A. Human Resources Expenses | |
| | | a. Admin & Finance | 22,000.00 |
| | | b. Advisory Inputs & Guidance | 1,89,000.00 |
| | | c. Consultants | 1,00,000.00 |
| | | B. Travel, Board & Lodge/Venues | |
| | | Preparatory Meetings | <u>36,743.00</u> |
| | | 3 ETI Action Plan on Business & Human Rights | |
| | | a. Boarding/Lodging Expenses | 1,31,819.00 |
| | | b. Expert Honorarium | 1,51,149.00 |
| | | c. Lead Facilitators | 2,21,194.00 |
| | | d. Printing/Stationery/Communication | 15,430.00 |
| | | e. Report Writing | 72,800.00 |
| | | f. Travel Expenses | 3,07,291.00 |
| | | g. Workshop Venue/Accommodations | <u>1,25,666.00</u> |
| | | 4 A Fair Finance Pilot Project Study | |
| | | A. Programme Cost | |
| | | Stakeholder Meeting & Engagement | 35,208.00 |
| | | B. Personnel Cost | |
| | | a. Influencer Costs | 3,22,000.00 |
| | | b. Research Supervisor | 2,02,196.00 |
| | | c. Researcher Costs | 2,88,313.00 |
| | | d. Programme Coordination Costs | 1,53,439.00 |
| | | e. Programme Support Expenses | <u>65,310.00</u> |
| | | | 10,66,466.00 |
| Carried Over: Rs | | | 27,83,830.00 |



| RECEIPTS | Rs.....P. | PAYMENTS | Rs.....P. | Rs.....P. |
|---------------------|----------------|---|--------------|--------------|
| Brought Forward: Rs | 1,71,08,328.31 | Brought Forward: Rs | 27,83,830.00 | 27,83,830.00 |
| | | 5 Scooping Study on Banks for Fair Finance Guide Personnel Cost | 3,00,000.00 | |
| | | 6 Scooping Study on Tobacco Free Kids Industry A. Personnel Cost | | |
| | | a. Researcher Costs | 9,310.00 | |
| | | b. Senior Researcher Costs | 83,879.00 | |
| | | c. Finance & Admin Costs | 37,348.00 | |
| | | B. Travel, Board & Lodge | | |
| | | a. Boarding/Lodging Expenses | 5,357.00 | |
| | | b. Travel Expenses | 20,847.00 | 1,56,741.00 |
| | | Capital Expenditure | | |
| | | Computer/Printer/Laptop | | 82,700.00 |
| | | Programme Monitoring & Support Expenses | | 5,72,904.00 |
| | | Programme Staff Salary | | |
| | | Administrative & Overhead Expenses | | |
| | | a. Staff Salary - Admin & Finance | 41,565.00 | |
| | | b. Staff Insurance | 1,10,252.00 | |
| | | c. PF Administrative Charges | 13,130.00 | |
| | | d. PF Contribution | 1,54,260.00 | |
| | | e. EDLI Contribution | 4,305.00 | |
| | | f. Meeting Expenses | 2,494.00 | |
| | | g. Fees & Form | 310.00 | |
| | | h. Local Conveyance | 10,155.00 | |
| | | i. Insurance - Assets/Vehicle/Equipment | 2,672.00 | |
| | | j. Office Maintenance | 5,679.00 | |
| | | k. Postage & Courier | 22.00 | |
| | | l. Printing & Stationery | 2,566.00 | |
| | | m. Staff Welfare | 12,013.00 | |
| | | n. Telephone & Mails | 8,510.00 | |
| | | o. Tour & Travels | 575.00 | |
| | | p. Web Maintenance | 12,000.00 | |
| | | q. Books/Magazines/Newspaper | 300.00 | |
| | | r. Audit Fees | 51,920.00 | 4,32,728.00 |
| Carried Over: Rs | 1,71,08,328.31 | Carried Over: Rs | 43,28,903.00 | 43,28,903.00 |

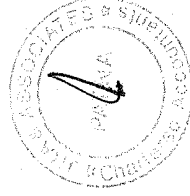


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| RECEIPTS | Rs.....P. | PAYMENTS | Rs.....P. |
|---------------------|----------------|--|----------------|
| Brought Forward: Rs | | Brought Forward: Rs | 43,28,903.00 |
| | | Loans & Advances | |
| | | a. Tax Deducted At Source | 6,308.20 |
| | | b. Salary Advance | 30,000.00 |
| | | Closing Balance | |
| | | a. Cash in hand | 11,618.00 |
| | | b. In Saving Bank Account with Yes Bank, Account No. 038693900000021 | 26,67,191.31 |
| | | c. In Fixed Deposit with Yes Bank, New Delhi | 1,00,56,773.80 |
| | | d. DD/Cheque in Hand | 7,534.00 |
| TOTAL | RS. | TOTAL | RS. |
| | 1,71,08,328.31 | | 1,71,08,328.31 |

Grand Plaza, Frazer Road
Patna, September 23, 2019

In terms of our separate report of even date
For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C



Javid A. Chowdhury
(Javid Chowdhury)
President

M. Pradeep Narayanan
(Pradeep Narayanan)
Director

Partner
Membership Number. 079294
UDIN: 19079294AAAACG1958

**PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT**

SCHEDULE:-A: FIXED ASSETS

| SL No. | DESCRIPTION OF ASSETS | RATE OF DEPRECIATION | WRITTEN DOWN VALUE | | | DEPRECIATION FOR THE YEAR | NET BLOCK AS AT 31.03.2019 |
|--------|-------------------------|----------------------|--------------------|-------------------------------------|--------------------|---------------------------|----------------------------|
| | | | AS ON 01.04.2018 | ADDITION (DELETION) DURING THE YEAR | TOTAL | | |
| 1 | Computer/Laptop/Printer | 40% | 14,518.00 | 82,700.00 | 97,218.00 | 22,347.00 | 74,871.00 |
| 2 | Office Equipment | 15% | 72,580.00 | - | 72,580.00 | 10,887.00 | 61,693.00 |
| 3 | Furniture & Fixtures | 10% | 40,174.00 | - | 40,174.00 | 4,017.00 | 36,157.00 |
| | TOTAL (A) | RS. | 1,27,272.00 | 82,700.00 | 2,09,972.00 | 37,251.00 | 1,72,721.00 |

SCHEDULE:-B: RESPONSIBLE BUSINESS INITIATIVE

SL.NO. PROGRAMMES

Labour Focussed Programme

AS AT 31.03.2019
31,62,915.59

AS AT 31.03.2018

Total Rs.

31,62,915.59

