

JHA & ASSOCIATES
CHARTERED ACCOUNTANTS

PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE
KALU SARAI,
NEW DELHI – 110 016

CERTIFICATE ON FC – 4

We have audited the account of PARTNERS IN CHANGE, 9B, VIJAY MANDAL ENCLAVE, KALU SARAI, NEW DELHI – 110 016, Society Registration No: S/27252 of 1995, New Delhi (Name of the Association and its full address including State and Pin Code; if Registered Society, its Registration Number and State of Registration), for the financial year ending the 31st March '2025 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) The brought forward foreign contribution at the beginning of the financial year was Rs. 53,81,609.46.
- ii) Foreign contributions of worth Rs.2,67,19,212.00 was received by the Association during the financial year 2024 – 2025.
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 5,81,204.00 was received by the Association during the financial year 2024 – 2025.
- iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 2024 – 2025 was Rs. 1,54,25,578.60.
- v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

We have examined all relevant books and records, and we hereby certify the following activities/project wise and location wise details of receipt and utilization of foreign contribution:

Sl. No.	Name of Project/Activity	Address/Location	Previous Balance		Receipt During the Year		Utilized		Balance	
			In Cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1.	Enterprise Resource Program	Delhi and District of Tamil Nadu-Virudhunagar, Dindigul, Erode & Tripur	53,81,609.46	NIL	59,40,795.00	NIL	46,88,588.00	NIL	66,33,816.46	NIL



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2.	Educating on Non-Financial Disclosures	Pan-India Programme	NIL	NIL	1,98,90,176.00	NIL	1,25,65,604.44	NIL	73,24,571.56	NIL
3.	Youth Awareness Programme	Pan-India Programme	NIL	NIL	14,69,445.00	NIL	2,254.42	NIL	14,67,190.58	NIL
	TOTAL:		53,81,609.46	NIL	2,73,00,416.00	NIL	1,72,56,446.86	NIL	1,54,25,578.60	NIL

We have examined all relevant books and records, including the items mentioned in Column 8 of FC-4, and to the best of our knowledge and belief PARTNERS IN CHANGE (Name of the Association) has:

- (i) not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder, or notifications issued thereunder;
- (ii) ~~violated the provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder, or notifications issued thereunder. The details of violation(s) are as under:~~

Grand Plaza, Frazer Road
Patna, September 25, 2025

For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C



(CA. Rajeev Kumar Jha)

Partner

(Membership Number: 079294)
UDIN: 25079294BMHHWQ4675



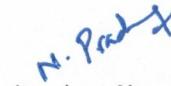
PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016

FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2025

FUND & LIABILITIES	Rs.....P.	ASSETS & PROPERTIES	Rs.....P.
Capital Fund			
As per last account	6,86,545.00		
Addition/(Deletion) During the Year	(5,213.00)		
	6,81,332.00		
Less: Depreciation For The Year	1,08,831.00	5,72,501.00	
Corpus Fund			
As per last account			
		24,10,473.72	
Current Liabilities & Provisions			
a. Responsible Business Initiative (Unutilized) (Schedule - B)	1,54,25,578.60		
b. Expenses Payable	1,44,254.00	1,55,69,832.60	
TOTAL	RS.	1,85,52,807.32	TOTAL
			RS.
			1,85,52,807.32

Grand Plaza, Frazer Road
Patna, September 25, 2025


(Nicole Menezes)
Secretary


(Pradeep Narayanan)
Director


(Jyotsna Bhatnagar)
President

In terms of our separate report of even date
For Jha & Associates
Chartered Accountants

Firm Registration Number: 01195C




Partner
Membership Number: 079294

PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

EXPENDITURE	Rs.....P.	INCOME	Rs.....P.
Programme Expenses			
Research & Evaluation			
I. Educating on Non Financial Corporate Disclosures-I			
1 Company Studies	1,752.00		
2 Consultation on worker lead Think Tank	8,614.00		
3 Consultations on Index	1,20,684.00		
4 Core & Consultants	6,44,541.00		
5 Indirect Cost	1,22,361.00	8,97,952.00	
II. Educating on Non Financial Corporate Disclosures-II			
1 Consultations on Index	3,98,185.00		
2 Core & Consultant	57,57,525.00		
3 CSO Capacity Building Program	14,79,846.00		
4 Engagement with Other Stakeholders	7,99,882.00		
5 Indirect Expenses	5,09,238.44		
6 Reports on Climate Change and Inequality	1,17,757.00		
7 Reports on Inclusion Trends	2,43,318.00		
8 Worker Led Community Resilience Cohort	7,77,600.00	1,00,83,351.44	
III. MSME Programme II			
1 Core Project Staff Salaries	89,486.00		
2 Indirect Cost	11,781.00		
3 Participant Travel	27,321.00		
4 Research & Analysis for Developing Textiles Index	65,000.00	1,93,588.00	
IV. MSME Programme III			
1 Project Technical Advisor	7,63,180.00		
2 Team Leader	4,89,046.00		
3 Project Finance Officer	4,48,449.00		
4 Senior Accounts officer	2,16,000.00		
5 Staff Travel - Networking	48,083.00		
6 Staff Assign to the Project	1,792.00		
7 Workshop With MSMEs and MSMEs Finding	26,389.00		
8 Travel - Networking	66,152.00		
Carried Over: Rs	20,59,091.00	1,11,74,891.44	Carried Over: Rs
			3,27,90,856.46



EXPENDITURE	Rs.....P.	INCOME	Rs.....P.
Brought Forward: Rs	20,59,091.00	1,11,74,891.44	Brought Forward: Rs
9 Local Transportation (Over 200 Kms)	38,994.00		
10 Local Transportation (Workshop With MSMEs)	59,975.00		
11 Local Travel (Participants Travel)	1,27,876.00		
12 Local Transportation (General)	9,392.00		
13 Office Rent (State Office)	1,30,000.00		
14 Office Rent (Central)	86,400.00		
15 Office Supplies & Consumables	31,578.00		
16 Telecoms, Utilities & Maintenance (TN)	80,924.00		
17 Central Office Telecoms, Utilities & Maintenance	90,647.00		
18 Research & Analysis for Developing Textiles Index	11,22,750.00		
19 Cost of Conference, Meetings & Workshops (MSMEs on the Index)	1,24,056.00		
20 Cost of Conference, Meetings & Workshops (MSMEs on Finding)	76,474.00		
21 Indirect Costs	<u>4,56,843.00</u>	44,95,000.00	
V. Awareness Building on Workers' Well Being			
Staff Time- Targeted Engagement & Network Building		50,000.00	
VI. Awareness Programme for Development Stakeholders			
1 Capacity Building Programs	3,77,600.00		
2 Engagement with Stakeholders	7,90,660.00		
3 Indirect Expenses (APDS)	3,739.00		
4 Personnel Cost (APDS)	1,22,302.00		
5 Personnel Cost- Researcher	<u>2,40,000.00</u>	15,34,301.00	
VII. Youth Awareness Programme			
Indirect Expenses		2,254.42	
Depreciation		1,08,831.00	
Responsible Business Initiative (Unutilized)			
(Schedule - B)		1,54,25,578.60	
TOTAL	RS.	3,27,90,856.46	TOTAL
			RS.
			3,27,90,856.46

Grand Plaza, Frazer Road

Patna, September 25, 2025

N. Pradeep
Menezes

(Nicole Menezes)
Secretary

N. Pradeep.
(Pradeep Narayanan)
Director

Jyotsna Bhatnagar
(Jyotsna Bhatnagar)
President



In terms of our separate report of even date

For Jha & Associates

Chartered Accountants

Firm Registration Number: 01195C

Partner
Signature

Membership Number: 079294

PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT

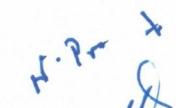
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
Opening Balances			
a. Cash in hand	10,036.00		
b. In Saving Bank Account with IDBI Bank New Delhi - A/c No. 001104000622585	32,98,117.44		
SBI New Delhi - A/c No. 40016337789	83,175.84		
c. DD/Cheque/Currency in Hand	4,134.00		
d. In Fixed Deposit With IDBI Bank, New Delhi	44,71,939.22		
e. In Current Account with HO	80,016.78		
	79,47,419.28		
Grant			
a. From Vital Strategies, USA	14,69,445.00		
b. From Fair Trade, Germany	59,40,795.00		
c. Southern Voices for Global Development, UK	1,93,08,972.00		
	2,67,19,212.00		
Interest from Bank			
a. Interest on Saving Bank Account	1,35,884.00		
b. Interest from Fixed Deposit	4,45,320.00		
	5,81,204.00		
Loans & Advances			
a. Salary Advance	1,49,400.00		
b. Advance to Others	39,350.00		
c. Tax Deducted At Source	15,594.90		
	2,04,344.90		
Current Liabilities			
a. TDS Payable	43,455.00		
b. EPF Payable	16,718.00		
c. ESI Payable	2,101.00		
d. Expenses Payable	81,980.00		
	1,44,254.00		
<i>N. 25-1. Munjal</i>			
Carried Over: Rs	3,55,96,434.18	Carried Over: Rs	20,59,091.00
			1,11,74,891.44



RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
Brought Forward: Rs	3,55,96,434.18	Brought Forward: Rs	20,59,091.00
		9 Local Transportation (Over 200 Kms)	38,994.00
		10 Local Transportation (Workshop With MSMEs)	59,975.00
		11 Local Travel (Participants Travel)	1,27,876.00
		12 Local Transportation (General)	9,392.00
		13 Office Rent (State Office)	1,30,000.00
		14 Office Rent (Central)	86,400.00
		15 Office Supplies & Consumables	31,578.00
		16 Telecoms, Utilities & Maintenance (TN)	80,924.00
		17 Central Office Telecoms, Utilities & Maintenance	90,647.00
		18 Research & Analysis for Developing Textiles Index	11,22,750.00
		19 Cost of Conference, Meetings & Workshops (MSMEs on the Index)	1,24,056.00
		20 Cost of Conference, Meetings & Workshops (MSMEs on Finding)	76,474.00
		21 Indirect Costs	<u>4,56,843.00</u>
			44,95,000.00
		V. Awareness Building on Workers' Well Being Staff Time- Targeted Engagement & Network Building	50,000.00
		VI. Awareness Programme for Development Stakeholders	
		1 Capacity Building Programs	3,77,600.00
		2 Engagement with Stakeholders	7,90,660.00
		3 Indirect Expenses (APDS)	3,739.00
		4 Personnel Cost (APDS)	1,22,302.00
		5 Personnel Cost- Researcher	<u>2,40,000.00</u>
			15,34,301.00
		VII. Youth Awareness Programme Indirect Expenses	2,254.42
		Loans & Advances	
		a. Salary Advance	2,14,000.00
		b. Advance to Others	1,575.00
		c. Tax Deducted At Source	<u>47,319.50</u>
			2,62,894.50
Carried Over: Rs	3,55,96,434.18	Carried Over: Rs	1,75,19,341.36




RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
Brought Forward: Rs	3,55,96,434.18	Brought Forward: Rs	1,75,19,341.36
		Current Liabilities & Provisions	
		a. TDS Payable	81,821.00
		b. EPF Payable	48,551.00
		c. ESI Payable	2,039.00
		d. Expenses Payable	270.00
			1,32,681.00
		Closing Balance	
		a. Cash in hand	5,109.00
		b. In Saving Bank Account with IDBI Bank New Delhi - A/c No. 0011104000622585	69,30,078.72
		SBI New Delhi - A/c No. 40016337789	22,54,948.30
		c. In Fixed Deposit With IDBI Bank, New Delhi	86,58,664.12
		d. In Current Account with HO	95,611.68
			1,79,44,411.82
TOTAL	RS.	3,55,96,434.18	TOTAL
			RS.
			3,55,96,434.18

Grand Plaza, Frazer Road
Patna, September 25, 2025


(Nicole Menezes)
Secretary


(Pradeep Narayanan)
Director


(Jyotsna Bhatnagar)
President

In terms of our separate report of even date
For Jha & Associates
Chartered Accountants

Firm Registration Number: 01195C



Partner



Membership Number: 079294

PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT

SCHEDULE:-A: PROPERTY PLANT AND EQUIPMENT

SL No.	DESCRIPTION OF ASSETS	RATE OF DEPRECIATION	WRITTEN DOWN VALUE			DEPRECIATION FOR THE YEAR	NET BLOCK AS AT 31.03.2025
			AS ON 01.04.2024	ADDITION (DELETION) DURING THE YEAR	TOTAL		
1	Computer/Laptop/Printer	40%	1,70,965.00	(1,920.00)	1,69,045.00	67,618.00	1,01,427.00
2	Office Equipment	15%	55,492.00	(2,630.00)	52,862.00	7,929.00	44,933.00
3	Furniture & Fixtures	10%	79,537.00	(663.00)	78,874.00	7,887.00	70,987.00
4	Vehicle - Two Wheeler	15%	40,825.00	-	40,825.00	6,124.00	34,701.00
5	Fire Extinguisher	15%	7,272.00	-	7,272.00	1,091.00	6,181.00
6	Computer Softwares	40%	45,454.00	-	45,454.00	18,182.00	27,272.00
TOTAL (A)		RS.	3,99,545.00	(5,213.00)	3,94,332.00	1,08,831.00	2,85,501.00

SCHEDULE:-B: RESPONSIBLE BUSINESS INITIATIVE

SL.NO.	PROGRAMMES	AS AT 31.03.2024	AS AT 31.03.2023
1	Labour Focussed Programme	1,54,25,578.60	53,81,609.46
	TOTAL (B)	RS.	1,54,25,578.60



N. P. *[Signature]*