

**JHA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

PARTNERS IN CHANGE  
9B, VIJAY MANDAL ENCLAVE  
KALU SARAI,  
NEW DELHI – 110 016

**CERTIFICATE ON FC – 4**

We have audited the account of PARTNERS IN CHANGE, 9B, VIJAY MANDAL ENCLAVE, KALU SARAI, NEW DELHI – 110 016, Society Registration No: S/27252 of 1995, New Delhi (Name of the Association and its full address including State and Pin Code; if Registered Society, its Registration Number and State of Registration), for the financial year ending the 31<sup>st</sup> March '2020 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) The brought forward foreign contribution at the beginning of the financial year was Rs. 31,62,915.59.
- ii) Foreign contributions of worth Rs.1,60,97,998.53 was received by the Association during the financial year 2019 – 2020.
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 6,39,909.00 was received by the Association during the financial year 2019 – 2020.
- iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 2019 – 2020 was Rs. 1,18,99,383.12.
- v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/~~granted prior permission~~ under Foreign Contribution (Regulation) Act, 2010

Grand Plaza, Fraser Road  
Patna, September 25, 2020

For Jha & Associates  
Chartered Accountants  
Firm Registration Number: 01195C



(Rajeev Kumar Jha)  
Partner

Membership Number: 079294  
UDIN: 20079294AAAADI1734

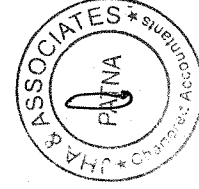
**PARTNERS IN CHANGE**  
**9B, VIJAY MANDAL ENCLAVE,**  
**KALU SARAI, NEW DELHI - 110016**  
**FOREIGN CONTRIBUTION ACCOUNT**  
**BALANCE SHEET AS AT 31ST MARCH, 2020**

FUND & LIABILITIES	Rs.....P.	ASSETS & PROPERTIES	Rs.....P.
<b>Capital Fund</b>		<b>Fixed Assets (At Cost less Depreciation)</b> (As Per Schedule-"A" Annexed)	
As per last account	4,59,721.00		5,47,382.00
Addition During the Year	5,44,864.00		
	10,04,585.00	<b>Loans &amp; Advances</b>	
Less: Depreciation For The Year	1,70,203.00	a. Tax Deducted At Source	51,874.00
	8,34,382.00	b. Salary Advance	1,12,500.00
<b>Corpus Fund</b>		c. Tour Advance	79,237.00
As per last account		d. Security Deposit - Rent	75,000.00
		e. Tax Deposit on Demand- A.Y. 2018-2019	60,000.00
<b>Current Liability &amp; Provisions</b>		<b>Closing Balances</b>	
a. Responsible Business Initiative (Unused)		a. Cash in hand	6,583.00
(Schedule - B)	1,18,99,383.12	b. In Saving Bank Account with IDBI Bank	
b. TDS Payable	25,592.00	New Delhi - Account No. 0011104000622585	53,74,758.84
c. ESI Payable	3,076.00	c. In Fixed Deposit with IDBI Bank, New Delhi	72,86,542.00
d. Staff Expenses Payable	6,068.00	d. DD/Cheque in Hand	4,134.00
			1,26,72,017.84
<b>TOTAL</b>	<b>RS.</b>	<b>TOTAL</b>	<b>RS.</b>
	<b>1,35,98,010.84</b>		<b>1,35,98,010.84</b>

Grand Plaza, Frazer Road  
Patna, September 25, 2020

*Jyostna Bhatnagar*  
(Jyostna Bhatnagar)  
**Secretary**

*N. Pradeep*  
(N. Pradeep Narayanan)  
**Director**



In terms of our separate report of even date  
For Jha & Associates  
Chartered Accountants

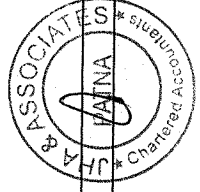
Firm Registration Number: 01195C

Partner  
Membership Number. 079294

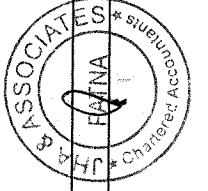
**PARTNERS IN CHANGE**  
**9B, VIJAY MANDAL ENCLAVE,**  
**KALU SARAI, NEW DELHI - 110016**  
**FOREIGN CONTRIBUTION ACCOUNT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

EXPENDITURE	Rs.....P.	INCOME	Rs.....P.
<b>Programme Expenses</b>		<b>Responsible Business Initiative (Unutilized)</b>	
<b>1 Community Based Project - Dindigul District, Tamil Nadu</b>		Schedule - B	
a. Personnel Costs	9,01,294.00	Grant	
b. Travel Expenses	2,04,217.00	a. From The Freedom Fund, U.K.	38,97,187.50
c. Contract Services	15,461.00	b. From Oxfam India, New Delhi	18,15,434.00
<b>d. Program Costs</b>		c. From C & A Foundation, Switzerland	1,65,15,094.75
1. Phase - I	5,82,652.00	d. From CFTFK, U.S.A.	14,57,382.28
2. Component - 1 - Orientation & Exposure	1,14,609.00	e. From Foreign & Commonwealth Office, U.K.	6,75,400.00
3. Component - 2 - Facilitation/Play Materials	5,03,138.00	f. From Rights Education & Research Centre, Erode	2,37,500.00
4. Component - 3 - SSS	55.00		
5. Component - 4 - Capacity Building	28,227.00	Less: Capital Expenditure out of Grant	2,45,97,998.53
e. Indirect Admin Costs	1,14,223.00		5,44,864.00
f. Fringe Benefits	40,307.00		
	<u>25,04,183.00</u>	<b>Interest from Bank</b>	
<b>2 Child Labour Free School Uniform Study</b>		a. Interest on Saving Bank Account	2,20,954.00
<b>A. Personnel Costs</b>		b. Interest on Fixed Deposit	4,18,955.00
a. Admin & Finance	2,64,000.00		
b. Advisory Inputs & Guidance	9,21,992.00	<b>Provision for Depreciation</b>	
c. Consultants	6,52,509.00		
d. Project Director	8,44,984.00		
e. Research Associate	2,48,364.00		
f. Senior Consultant	7,75,611.00		
<b>B. Travel, Board &amp; Lodge/Venues</b>			
<b>1 Project Admin</b>			
b. Outstation Travel	54,137.00		
c. Board & Lodge	20,247.00		
d. Local Travel	7,787.00		
<b>2 Project Launch/Explanatory Meeting</b>			
a. Outstation Travel	1,18,595.00		
b. Board & Lodge	39,487.00		
c. Venue	50,869.00		
d. Local Travel	6,936.00		
<b>Carried Over: Rs</b>	<b>40,05,518.00</b>		
		<b>25,04,183.00</b>	
			<b>2,80,26,162.12</b>



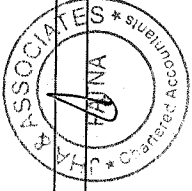
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EXPENDITURE	Rs.....P.	INCOME	Rs.....P.
Brought Forward: Rs	40,05,518.00		25,04,183.00
<b>3 LT For Meetings in Delhi</b>			
a. Meeting with NGOs	10,095.00		
b. Advisory Group Meetings	3,755.00		
<b>4 Four Research Studies</b>			
a. Outstation Travel	90,526.00		
b. Board & Lodge	1,33,194.00		
c. Local Travel	21,811.00		
d. Report Dissemination (Lumpsum)	2,00,000.00		
<b>5 AV Materials</b>			
b. Outstation Travel	32,195.00		
c. Board & Lodge	99,075.00		
d. Local Travel	33,848.00		
<b>6 Children Awareness Generation Exercises</b>			
Refreshments	3,315.00		
<b>7 Children Panel Discussions</b>			
a. Outstation Travel	23,719.00		
b. Venue	15,960.00		
<b>8 B to B Meeting</b>			
Outstation Travel	30,000.00		
<b>C. Other Costs</b>			
a. Online Portals/Tools	23,600.00		
b. Designing/Production of Tool Kit	1,03,133.00		
c. Stationery For Children Panel	29,071.00		
<b>D. Office Overhead Expenses</b>	1,88,752.00		50,47,567.00
<b>3 ETI Action Plan on Business &amp; Human Rights</b>			
Travel Expenses			17,584.00
<b>4 Fair Finance India 2020 - Oxfam</b>			
<b>A. Administrative Cost</b>	47,457.00		
Admin Assistant			
<b>B. Personnel Cost</b>			
a. Influencer Costs	1,50,000.00		
b. Programme Coordination Data Research	82,650.00		
c. Programme Coordination Policy Review	33,000.00		
d. Programme Support Staff	60,000.00		
e. Researcher - Oxfam 2020	2,16,527.00		5,89,634.00
<b>Carried Over: Rs</b>		<b>Carried Over: Rs</b>	<b>81,58,968.00</b>
			<b>2,80,26,162.12</b>

Handwritten signatures and initials: "S. K. Gupta" and "N. Gupta".

EXPENDITURE	Rs.....P.	INCOME	Rs.....P.
Brought Forward: Rs		Brought Forward: Rs	2,80,26,162.12
<b>5 Fair Finance India Project - Oxfam</b>			
<b>A. Programme Cost</b>			
Stakeholder Meeting & Engagement	1,49,002.00		
<b>B. Personnel Cost</b>			
a. Influencer Costs	5,79,600.00		
b. Research Supervisor	3,51,966.00		
c. Researcher Costs	5,41,060.00		
d. Programme Coordination Costs	4,14,963.00		
e. Programme Support Expenses	97,194.00		21,33,785.00
<b>6 Foreign &amp; Commonwealth Office Project</b>			
<b>A. Activity #1</b>			
a. Advisor	17,997.00		
b. Coordinator	19,999.00		
c. Senior Researcher/Facilitator	15,001.00		
<b>B. Activity #2</b>			
a. Facilitation Cost - Expert	1,26,000.00		
b. Travel & Accomodation for Facilitators	3,20,952.00		
c. Workshop Venue	1,13,737.00		
<b>C. Activity #3</b>			
Advisor	59,648.00		6,73,334.00
<b>7 Odisha Research Study - READ</b>			
Travel			9,262.00
<b>8 Campaign for Tobacco Free Kids - CTFK</b>			
<b>A. Staff Costs</b>			
a. Project Manager	39,000.00		
b. Program Assistant	49,139.00		
c. Senior Finance Officer	49,500.00		
<b>B. Travel, Board &amp; Lodge</b>			
Travel/Boarding/Lodging Expenses	11,279.00		
<b>C. Finance &amp; Admin Expenses</b>			
a. Salaries	3,16,186.00		
b. Bank Charges	726.00		
<b>Carried Over: Rs</b>	<b>4,65,830.00</b>	<b>Carried Over: Rs</b>	<b>2,80,26,162.12</b>



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EXPENDITURE	Rs.....P.	INCOME	Rs.....P.
Brought Forward: Rs		Brought Forward: Rs	
D. Operational Costs	4,65,830.00		1,09,75,349.00
a. Travel	4,782.00		
b. Meals & Refreshment	4,992.00		
E. Administrative/Indirect Costs			
a. Office Supplies	4,349.00		
b. Other Indirect Costs	5,269.00		4,85,222.00
Sub Grant			
a. Praxis - Institute For Participatory Practices	35,00,000.00		
b. Pardarshita	4,00,000.00		39,00,000.00
Administrative & Overhead Expenses			
a. Staff Benefit - Gratuity/ESI	1,31,873.00		
b. Staff Insurance	2,01,148.00		
c. PF Administrative Charges	13,445.00		
d. PF Contribution	1,89,840.00		
e. EDLI Contribution	5,421.00		
f. Tour & Travels - Program	29,668.00		
g. Fees & Form	580.00		
h. Local Conveyance	6,142.00		
i. Insurance - Assets/Vehicle/Equipment	4,723.00		
j. Office Maintenance	4,345.00		
k. Printing & Stationery	630.00		
l. Staff Welfare	7,214.00		
m. Telephone & Emails	976.00		
Depreciation			5,96,005.00
Responsible Business Initiative (Unutilized)			1,70,203.00
(Schedule - B)			
TOTAL		TOTAL	2,80,26,162.12
			2,80,26,162.12

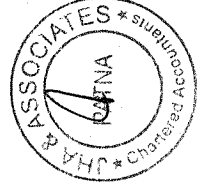
Grand Plaza, Frazer Road  
Patna, September 25, 2020

In terms of our separate report of even date

For Jha & Associates

Chartered Accountants

Firm Registration Number: 01195C



*N. Prasad*

(Pradeep Narayanan)  
Director

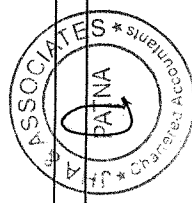
*Jyostna Bhatnagar*  
(Jyostna Bhatnagar)  
Secretary

Membership Number. 079294

**PARTNERS IN CHANGE**  
**9B, VIJAY MANDAL ENCLAVE,**  
**KALU SARAI, NEW DELHI - 110016**  
**FOREIGN CONTRIBUTION ACCOUNT**

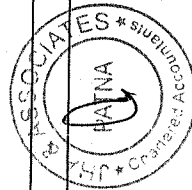
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

	Rs.....P.	P.	Rs.....P.
<b>RECEIPTS</b>		<b>PAYMENTS</b>	
<b>Opening Balances</b>		<b>Programme Expenses</b>	
a. Cash in hand	11,618.00	<b>Research &amp; Evaluation</b>	
b. In Saving Bank Account with Yes Bank, Account No. 038693900000021	26,67,191.31	1 Community Based Project - Dindigul District, Tamil Nadu	
c. In Fixed Deposit with Yes Bank, New Delhi	1,00,56,773.80	a. Personnel Costs	9,01,294.00
d. DD/Cheque in Hand	7,534.00	b. Travel Expenses	2,04,217.00
		c. Contract Services	15,461.00
<b>Grant</b>		<b>d. Program Costs</b>	
a. From The Freedom Fund, U.K.	38,97,187.50	1 Phase - I	5,82,652.00
b. From Oxfam India, New Delhi	18,15,434.00	2 Component - 1 - Orientation & Exposure	1,14,609.00
c. From C & A Foundation, Switzerland	80,15,094.75	3 Component - 2 - Facilitation/Play Materials	5,03,138.00
d. From CFTFK, U.S.A.	14,57,382.28	4 Component - 3 - SSS	55.00
e. From Foreign & Commonwealth Office, U.K.	6,75,400.00	5 Component - 4 - Capacity Building	28,227.00
f. From Rights Education & Research Centre, Erode	2,37,500.00	e. Indirect Admin Costs	1,14,223.00
		f. Fringe Benefits	40,307.00
			25,04,183.00
<b>Interest from Bank</b>		<b>2 Child Labour Free School Uniform Study</b>	
a. Interest on Saving Bank Account	2,20,954.00	<b>A. Personnel Costs</b>	
b. Interest on Fixed Deposit	4,18,955.00	a. Admin & Finance	2,64,000.00
		b. Advisory Inputs & Guidance	9,21,992.00
		c. Consultants	6,52,509.00
		d. Project Director	8,44,984.00
		e. Research Associate	2,48,364.00
		f. Senior Consultant	7,75,611.00
		<b>B. Travel, Board &amp; Lodge/Venues</b>	
		<b>1 Project Admin</b>	
		b. Outstation Travel	54,137.00
		c. Board & Lodge	20,247.00
		d. Local Travel	7,787.00
		<b>2 Project Launch/Explanatory Meeting</b>	
		a. Outstation Travel	1,18,595.00
		b. Board & Lodge	39,487.00
		c. Venue	50,869.00
		d. Local Travel	6,936.00
<b>Carried Over: Rs</b>	<b>2,94,81,024.64</b>	<b>Carried Over: Rs</b>	<b>40,05,518.00</b>
			<b>25,04,183.00</b>



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RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
Brought Forward: Rs		Brought Forward: Rs	40,05,518.00
Loans & Advances		3 LT For Meetings in Delhi	
a. Tax Deducted At Source	6,308.20	a. Meeting with NGOs	10,095.00
b. Salary Advance	30,000.00	b. Advisory Group Meetings	3,755.00
Current Liabilities		4 Four Research Studies	
a. TDS Payable	25,592.00	a. Outstation Travel	90,526.00
b. ESI Payable	3,076.00	b. Board & Lodge	1,33,194.00
c. Staff Expenses Payable	6,068.00	c. Local Travel	21,811.00
		d. Report Dissemination (Lumpsum)	2,00,000.00
		5 AV Materials	
		b. Outstation Travel	32,195.00
		c. Board & Lodge	99,075.00
		d. Local Travel	33,848.00
		6 Children Awareness Generation Exercises	
		Refreshments	3,315.00
		7 Children Panel Discussions	
		a. Outstation Travel	23,719.00
		b. Venue	15,960.00
		8 B to B Meeting	
		Outstation Travel	30,000.00
		C. Other Costs	
		a. Online Portals/Tools	23,600.00
		b. Designing/Production of Tool Kit	1,03,133.00
		c. Stationery For Children Panel	29,071.00
		D. Office Overhead Expenses	1,88,752.00
			50,47,567.00
		3 ETI Action Plan on Business & Human Rights	
		Travel Expenses	17,584.00
		4 Fair Finance India 2020 - Oxfam	
		A. Administrative Cost	
		Admin Assistant	47,457.00
		B. Personnel Cost	
		a. Influencer Costs	1,50,000.00
		b. Programme Coordination Data Research	82,650.00
		c. Programme Coordination Policy Review	33,000.00
		d. Programme Support Staff	60,000.00
		e. Researcher - Oxfam 2020	2,16,527.00
		Carried Over: Rs	5,89,634.00
			81,58,968.00

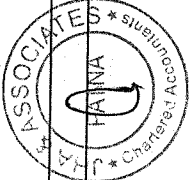


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RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
Brought Forward: Rs		Brought Forward: Rs	4,65,830.00
	2,95,52,068.84	<b>D. Operational Costs</b>	
		a. Travel	4,782.00
		b. Meals & Refreshment	4,992.00
		<b>E. Administrative/Indirect Costs</b>	
		a. Office Supplies	4,349.00
		b. Other Indirect Costs	5,269.00
		<b>Capital Expenditure</b>	
		<b>A. C &amp; A Foundation Project</b>	
		Laptops	1,59,520.00
		<b>B. CFTFK Project</b>	
		a. Laptops	61,330.00
		b. Furniture & Fixtures	30,916.00
		<b>B. Freedom Fund Project</b>	
		a. Computer/Laptop/Printer	98,800.00
		b. Furniture & Fixtures	54,950.00
		c. Office Equipment	54,800.00
		d. Vehicle - Two Wheeler	84,548.00
		<b>Sub Grant</b>	
		a. Praxis - Institute For Participatory Practices	35,00,000.00
		b. Pardarshita	4,00,000.00
		<b>Administrative &amp; Overhead Expenses</b>	
		a. Staff Benefit - Gratuity/ESI	1,31,873.00
		b. Staff Insurance	2,01,148.00
		c. PF Administrative Charges	13,445.00
		d. PF Contribution	1,89,840.00
		e. EDLI Contribution	5,421.00
		f. Tour & Travels - Program	29,668.00
		g. Fees & Form	580.00
		h. Local Conveyance	6,142.00
		i. Insurance - Assets/Vehicle/Equipment	4,723.00
<b>Carried Over: Rs</b>	<b>2,95,52,068.84</b>	<b>Carried Over: Rs</b>	<b>5,82,840.00</b>
			<b>1,09,75,349.00</b>



*Dy. Pr.*  
*N. Prasad*

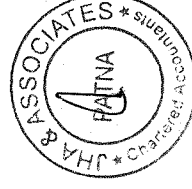
RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
Brought Forward: Rs		Brought Forward: Rs	2,95,52,068.84
		j. Office Maintenance	5,82,840.00
		k. Printing & Stationery	4,345.00
		l. Staff Welfare	630.00
		m. Telephone & Emails	7,214.00
			976.00
		<b>Loans &amp; Advances</b>	
		a. Tax Deducted At Source	51,874.00
		b. Salary Advance	1,12,500.00
		c. Tour Advance	79,237.00
		d. Security Deposit - Rent	75,000.00
		e. Tax Deposit on Demand- A.Y. 2018-2019	60,000.00
		<b>Closing Balance</b>	
		a. Cash in hand	6,583.00
		b. In Saving Bank Account with IDBI Bank New Delhi - Account No. 0011104000622585	53,74,758.84
		c. In Fixed Deposit with IDBI Bank, New Delhi	72,86,542.00
		d. DD/Cheque in Hand	4,134.00
<b>TOTAL</b>	<b>RS.</b>	<b>TOTAL</b>	<b>RS.</b>
			1,26,72,017.84
			<b>2,95,52,068.84</b>

Grand Plaza, Frazer Road  
Patna, September 25, 2020

*Jyoti*  
(Jyostna Bhatnagar)  
Secretary

*N. Pradeep*  
(Pradeep Narayanan)  
Director

In terms of our separate report of even date  
For Jha & Associates  
Chartered Accountants  
Firm Registration Number: 01195C  
Partner  
Membership Number: 079294



**PARTNERS IN CHANGE**  
**9B, VIJAY MANDAL ENCLAVE,**  
**KALU SARAI, NEW DELHI - 110016**  
**FOREIGN CONTRIBUTION ACCOUNT**

**SCHEDULE:-A: FIXED ASSETS**

SL No.	DESCRIPTION OF ASSETS	RATE OF DEPRECIATION	WRITTEN DOWN VALUE			DEPRECIATION FOR THE YEAR	NET BLOCK AS AT 31.03.2020
			AS ON 01.04.2019	ADDITION (DELETION) DURING THE YEAR	TOTAL		
1	Computer/Laptop/Printer	40%	74,871.00	3,19,650.00	3,94,521.00	1,25,782.00	2,68,739.00
2	Office Equipment	15%	61,693.00	54,800.00	1,16,493.00	21,584.00	94,909.00
3	Furniture & Fixtures	10%	36,157.00	85,866.00	1,22,023.00	16,496.00	1,05,527.00
4	Vehicle - Two Wheeler	15%	-	84,548.00	84,548.00	6,341.00	78,207.00
<b>TOTAL (A) RS.</b>			<b>1,72,721.00</b>	<b>5,44,864.00</b>	<b>7,17,585.00</b>	<b>1,70,203.00</b>	<b>5,47,382.00</b>

**SCHEDULE:-B: RESPONSIBLE BUSINESS INITIATIVE**

SL.NO.	PROGRAMMES	AS AT 31.03.2020	AS AT 31.03.2019
1	Labour Focussed Programme	1,18,99,383.12	31,62,915.59
	<b>Total Rs.</b>	<b>1,18,99,383.12</b>	<b>31,62,915.59</b>



*Signature*  
N. Pr...