

JHA & ASSOCIATES
CHARTERED ACCOUNTANTS

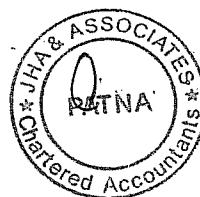
PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE
KALU SARAI,
NEW DELHI – 110 016

CERTIFICATE ON FC – 4

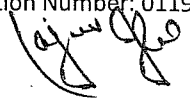
We have audited the account of PARTNERS IN CHANGE, 9B, VIJAY MANDAL ENCLAVE, KALU SARAI, NEW DELHI – 110 016, Society Registration No: S/27252 of 1995, New Delhi (Name of the Association and its full address including State and Pin Code; if Registered Society, its Registration Number and State of Registration), for the financial year ending the 31st March '2017 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) The brought forward foreign contribution at the beginning of the financial year was Rs. 12,04,197.52.
- ii) Foreign contributions of worth Rs.67,20,209.09 was received by the Association during the financial year 2016 – 2017.
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 51,276.80 was received by the Association during the financial year 2016 – 2017.
- iv) The balance of unutilized foreign contribution with the Association at the end of the financial year 2016 – 2017 was Rs.34,00,670.41.
- v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/~~granted prior permission~~ under Foreign Contribution (Regulation) Act, 2010

Grand Plaza, Frazer Road
Patna, September 20, 2017



For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C



(Rajeev Kumar Jha)
Partner

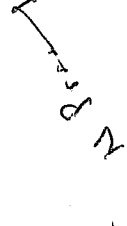
(Membership Number: 079294)

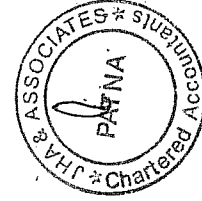
PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2017


	Rs.....P.	ASSETS & PROPERTIES	Rs.....P.
FUND & LIABILITIES		Fixed Assets (At Cost less Depreciation) (As Per Schedule-"A" Annexed)	
Capital Fund			
As per last account	4,42,642.00		1,61,071.00
Addition During the Year	<u>53,800.00</u>		
	4,96,442.00		
Less: Depreciation For The Year	<u>48,371.00</u>	Loans & Advances	
		a. Advance to Others	9,891.00
		b. Tax Deducted At Source	<u>20,000.00</u>
Corpus Fund			
As per last account	10,00,000.00		29,891.00
Unutilized Grant		Closing Balances	
a. Copenhagen Consensus - Journalist Programme	17,328.12	a. Cash in hand	5,395.00
b. Copenhagen Consensus - Youth Forum	5,542.14	b. In Saving Bank Account with Yes Bank, Account No. 038693900000021	46,39,260.41
c. Novozymes South Asia Pvt. Ltd.	33,758.00	c. DD/Cheque in Hand	<u>13,124.00</u>
d. Oxfam - Fair Finance Programme	1,89,622.04		
e. Ethical Trading Initiative, London	9,14,686.72		
f. The Freedom Fund, London	20,77,959.39		
g. PRAXIS - Institute for Participatory Practices	<u>1,61,774.00</u>		
	34,00,670.41		46,57,779.41
TOTAL	48,48,741.41	TOTAL	48,48,741.41

Grand Plaza, Frazer Road
Patna, September 20, 2017


(Ravi Narayanan)
President


(Pradeep Narayanan)
Director

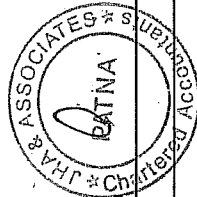


In terms of our separate report of even date
For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C

Partner
Membership Number. 079294

PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017


EXPENDITURE	Rs.....P.	INCOME	Rs.....P.
Programme Expenses		Unspent Grant	
1 Copenhagen Consensus - Youth Forum Project		(Brought Forward from previous year)	
a. Consultancy Expenses	4,90,460.00	a. Copenhagen Consensus - Journalist Programme	17,328.12
b. Printing/Stationery/Communication	45,255.00	b. Copenhagen Consensus - Youth Forum	6,27,345.14
c. Travel Expenses	86,088.00	c. Novozymes South Asia Pvt. Ltd.	5,00,000.00
	<u>6,21,803.00</u>	d. Oxfam - Fair Finance Programme	<u>59,524.26</u>
2 Ethical Trading Initiative Project		Grant	
a. Boarding/Lodging Expenses	79,698.00	a. From Ethical Trading Initiative, London	18,77,556.72
b. Travel Expenses	2,32,844.00	b. From The Freedom Fund, London	<u>33,93,568.59</u>
c. Consultancy Expenses	6,41,250.00		52,71,125.31
d. Printing/Stationery/Communication	9,078.00	Less: Capital Expenditure	<u>53,800.00</u>
	<u>9,62,870.00</u>		52,17,325.31
3 Freedom Fund Bonded Labour Study, Rajasthan		Consultancy/ Research Fees	
a. Boarding/Lodging Expenses	2,66,769.00	a. Oxfam Novib - A Pilot Fair Finance	12,49,083.78
b. Consultancy Expenses	8,64,870.00	b. PRAXIS - Institute for Participatory Practices	<u>2,00,000.00</u>
c. Printing/Stationery/Communication	7,359.00		
d. Travel Expenses	1,74,088.00		
	<u>13,13,086.00</u>		
4 Novozymes Sesta Sustainable Agriculture Study		Interest from Bank	
a. Boarding/Lodging Expenses	10,715.00	Interest on Saving Bank Account	51,276.80
b. Printing/Stationery/Communication	45,587.00		
c. Travel Expenses	41,840.00	Provision for Depreciation	48,371.00
d. Consultancy Expenses	3,68,100.00		
	<u>4,66,242.00</u>		
5 Oxfam Novib - A Fair Finance Pilot Project Study			
a. Boarding/Lodging Expenses	43,538.00		
b. Consultancy Expenses	6,96,125.00		
c. Travel Expenses	1,57,416.00		
d. Printing/Stationery/Communication	2,21,907.00		
	<u>11,18,986.00</u>		
Administrative & Overhead Expenses			
a. Advertisement	2,588.00		
b. Annual Report	4,200.00		
c. Web Maintenance Expenses	31,438.00		
	<u>38,226.00</u>		
Carried Over: Rs	45,21,213.00	Carried Over: Rs	79,70,254.41




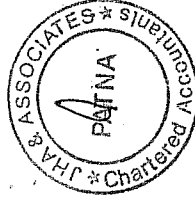
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EXPENDITURE	Rs.P.	INCOME	Rs.P.	Rs.P.
Brought Forward: Rs		Brought Forward: Rs	45,21,213.00	79,70,254.41
Depreciation			48,371.00	
Unutilized Grant				
a. Copenhagen Consensus - Journalist Programme	17,328.12			
b. Copenhagen Consensus - Youth Forum	5,542.14			
c. Novozymes South Asia Pvt. Ltd.	33,758.00			
d. Oxfam - Fair Finance Programme	1,89,622.04			
e. Ethical Trading Initiative, London	9,14,686.72			
f. The Freedom Fund, London	20,77,959.39			
g. PRAXIS - Institute for Participatory Practices	1,61,774.00		34,00,670.41	
TOTAL	RS.	TOTAL	RS.	79,70,254.41

Grand Plaza, Frazer Road
Patna, September 20, 2017


(Ravi Narayanan)
President


(Pradeep Narayanan)
Director



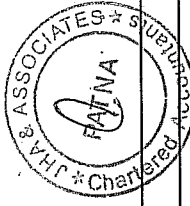
In terms of our separate report of even date
For Jha & Associates
Chartered Accountants
Firm Registration Number:01195C


Partner
Membership Number. 079294

PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016

FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

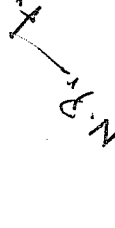
RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
Opening Balances		Programme Expenses	
a. Cash in hand	-	1 Copenhagen Consensus - Youth Forum Project	4,90,460.00
b. In Saving Bank Account with ICICI Bank, Account No. 002901048379	<u>25,04,325.52</u>	a. Consultancy Expenses	45,255.00
		b. Printing/Stationery/Communication	<u>86,088.00</u>
		c. Travel Expenses	6,21,803.00
Grant		2 Ethical Trading Initiative Project	
a. From Ethical Trading Initiative, London	18,77,556.72	a. Boarding/Lodging Expenses	79,698.00
b. From The Freedom Fund, London	<u>33,93,568.59</u>	b. Travel Expenses	2,32,844.00
		c. Consultancy Expenses	6,41,250.00
Consultancy/ Research Fees		d. Printing/Stationery/Communication	<u>9,078.00</u>
a. Oxfam Novib - A Pilot Fair Finance	12,49,083.78	3 Freedom Fund Bonded Labour Study, Rajasthan	
b. PRAXIS - Institute for Participatory Practices	<u>2,00,000.00</u>	a. Boarding/Lodging Expenses	2,66,769.00
		b. Consultancy Expenses	8,64,870.00
Interest from Bank		c. Printing/Stationery/Communication	7,359.00
Interest on Saving Bank Account	51,276.80	d. Travel Expenses	<u>1,74,088.00</u>
			13,13,086.00
		4 Novozymes Sesta Sustainable Agriculture Study	
		a. Boarding/Lodging Expenses	10,715.00
		b. Printing/Stationery/Communication	45,587.00
		c. Travel Expenses	41,840.00
		d. Consultancy Expenses	<u>3,68,100.00</u>
			4,66,242.00
		5 Oxfam Novib - A Fair Finance Pilot Project Study	
		a. Boarding/Lodging Expenses	43,538.00
		b. Consultancy Expenses	6,96,125.00
		c. Travel Expenses	1,57,416.00
		d. Printing/Stationery/Communication	<u>2,21,907.00</u>
			11,18,986.00
		Capital Expenditure	
		Computer/Printer/Laptop	53,800.00
Carried Over: Rs	92,75,811.41	Carried Over: Rs	45,36,787.00

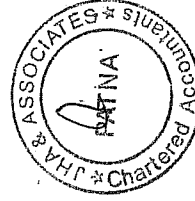


RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
Brought Forward: Rs	92,75,811.41	Brought Forward: Rs	45,36,787.00
Expenses Payable		Administrative & Overhead Expenses	
		a. Advertisement	2,588.00
		b. Annual Report	4,200.00
		c. Web Maintenance Expenses	31,438.00
		Loans & Advances	
		a. Advance to Others	9,891.00
		b. Tax Deducted At Source	20,000.00
		Expenses Payable	
		a. Payable - General Section	1,824.00
		b. Other Payables	11,304.00
		Closing Balance	
		a. Cash in hand	5,395.00
		b. In Saving Bank Account with Yes Bank, Account No. 038693900000021	46,39,260.41
		c. DD/Cheque in Hand	13,124.00
TOTAL	RS.	TOTAL	RS.
	92,75,811.41		92,75,811.41

Grand Plaza, Frazer Road
Patna, September 20, 2017


(Ravi Narayanan)
President


(Pradeep Narayanan)
Director



In terms of our separate report of even date
For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C

Partner
Membership Number. 079294

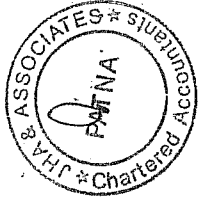
PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT

SCHEDULE:-A: FIXED ASSETS

Sl No.	DESCRIPTION OF ASSETS	RATE OF DEPRECIATION	WRITTEN DOWN VALUE			DEPRECIATION FOR THE YEAR	NET BLOCK AS AT 31.03.2017
			AS ON 01.04.2016	ADDITION (DELETION) DURING THE YEAR	TOTAL		
1	Computer/Laptop/Printer	60%	5,588.00	53,800.00	59,388.00	28,343.00	31,045.00
2	Office Equipment	15%	1,00,456.00	-	1,00,456.00	15,068.00	85,388.00
3	Furniture & Fixtures	10%	49,598.00	-	49,598.00	4,960.00	44,638.00
	TOTAL (A)		1,55,642.00	53,800.00	2,09,442.00	48,371.00	1,61,071.00

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PARTNERS IN CHANGE
9B, VIJAY MANDAL ENCLAVE,
KALU SARAI, NEW DELHI - 110016
FOREIGN CONTRIBUTION ACCOUNT

DONOR WISE RECEIPT OF FOREIGN CONTRIBUTION

Sl. No.	Institutional/Individual/Other Donors	Names(s) and Address(es)	Purpose	Date and Month of Receipt	Amount (in rupees)
1	2	3	4	5	6
(i) 1	Institutional Donors Ethical Trading Initiative	08, Coldbath Square ECIR 5HL London United Kingdom	Human Rights Study	25.11.2016 20.12.2016 09.02.2017 SUB TOTAL: Rs	5,67,140.74 11,53,943.98 1,56,472.00 18,77,556.72
2	PRAXIS - Institute for Participatory Practices	BB - 5, Second Floor, Greater Kailash Enclave II, New Delhi - 110048	Research & Training	31.03.2017 SUB TOTAL: Rs	2,00,000.00 2,00,000.00
3	The Freedom Fund	Lighterman House, Office 31 Level 2, 26/36, Wharfedale Road London, N1 9RY	Research & Training	16.11.2016 25.01.2017 SUB TOTAL: Rs	16,38,011.56 17,55,557.03 33,93,568.59
4	Oxfam Novib	Mauritskade 9 in The Hague	Research & Training	13.04.2016 SUB TOTAL: Rs	12,49,083.78 12,49,083.78
(ii) (iii)	Individual Donors Above Rupees One Lakh Individual Donors Below Rupees One Lakh (Only Column 4 and 6 need to be filled)				- -
	Total Rs.			GRAND TOTAL: Rs	67,20,209.09

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